

STATEMENT OF INSOLVENCY PRACTICE ("SIP9")

INFORMATION TO CREDITORS

HODGSONS CHARGE-OUT BASE RATES AND DISBURSEMENTS

The table detailed below sets out the hourly charge-out rates used by Hodgsons for charging both partners, owner and staff time.

Job Title	As from 1.5.21 (£)	As from 1.11.23 (£)
Partners/Owner	700 - 750	700 - 750
Managers	375 - 400	375 - 400
Senior Clerks	300 - 350	300 - 350
Junior Clerks	175 - 225	175 - 225
Other Support Staff	-	50 - 135

Please note this firm charges its time in minimum units of six minutes. It should be noted that the above rates increase from time to time over the period of the administration of each insolvency case. If this happens, we will provide relevant information about the charge-out rates in the next available report to creditors in accordance with the provisions of Statement of Insolvency Practice 9. For our charge-out rates prior to 1.5.21, please refer to the previous report to creditors, if applicable.

The above base rates are indicative and refer to what Hodgsons may apply on insolvency cases. These base rates are subject to an uplift factor of between 0.10 and 6 by reference to the skill and knowledge required for the work, the seniority of the persons necessarily engaged upon it, the time occupied, and the degree of the responsibility involved. Other factors that may be taken into consideration will be the complexity of the case, any responsibility of an exceptional kind or degree that may be required, and the value and nature of the assets involved.

The following Category 2 disbursements may be charged: -

Type	Rate
	£
Printing	0.20 per sheet
Photocopying	0.20 per sheet
Colour Photocopying	3.00 per sheet
Fax	0.75 per sheet
Internal Storage - Standard Box	5.00 per quarter
Room Hire	75.00
Petrol	60p per mile

A Creditors Guide to Office Holder Fees can be found online at www.hodgsons.co.uk, hardcopies are available free of charge upon request.